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For Immediate Release

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IBank Board to Consider Financing of \$13,364,150 of Infrastructure Loans

SACRAMENTO – The California Infrastructure and Economic Development Bank (IBank) Board will decide whether to lend up to \$1,300,000 through its Infrastructure State Revolving Fund (ISRF) program to the City of Twentynine Palms Infrastructure Improvement Project. The funds will go towards energy efficiency upgrades including lighting, solar panels, Heating Ventilation and Air Conditioning (HVAC), various control systems and supporting structures.

The Board will also consider approving \$4,964,150 to finance the Civic Center Renovation Project located in the City of La Cañada Flintridge. The proceeds will go towards the renovation and upgrade costs of the center. Project benefits include reducing greenhouse gas emissions and energy conservation.

In addition, the Board will consider approving \$6,500,000 million for the Streetlight Purchase and Retrofit Project located in the City of Menifee. The funds will go towards the equipping and installation of 6,300 lights and street poles with LED energy efficient fixtures.

Furthermore, the Board will decide whether to lend up to \$600,000 in funds towards the Bohemian Park Expansion Project located in the City of Sacramento. Project benefits include decreasing air pollution and preserving plant and animal habitat.

What: IBank Board Meeting
When: December 18, 2018, 2:00 PM
Where: **IBank Conference Room, 1325 J Street, 17th Floor, Sacramento, California 95814.** Board Meetings are open to the public. Please be sure to have your government issued identification (driver's license) with you for entry into the building.

About the California Infrastructure and Economic Development Bank: *IBank was created in 1994 to finance public infrastructure and private development that promote a healthy climate for jobs, contribute to a strong economy and improve the quality of life in California communities. IBank is located within the Governor's Office of Business and Economic Development and is governed by a five-member Board of Directors. IBank has broad authority to issue tax-exempt and taxable revenue bonds, provide financing to public agencies, provide credit enhancements, acquire or lease facilities, leverage State and Federal funds and provide loan guarantees and other credit enhancements to small businesses. Find more information at www.ibank.ca.gov.*

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